

2003 Property Taxes for a Typical Residence in Des Moines

| | 2002 | | 2003 | | \$ Change in Tax | % Change in Tax |
|--|----------|-------------|----------|-------------|---------------------|--------------------|
| | Rate | Tax | Rate | Tax | | |
| State Schools | 2.98946 | \$ 576.97 | 2.89680 | \$ 611.22 | \$ 34.25 | 5.9% |
| County -wide regular levy | 1.14403 | \$ 220.80 | 1.10554 | \$ 233.27 | \$ 12.47 | 5.6% |
| County lid lifts (voted) | | \$ - | | \$ - | | |
| AFIS | 0.05348 | \$ 10.32 | 0.04832 | \$ 10.20 | \$ (0.12) | -1.2% |
| County bonds (voted) | 0.18952 | \$ 36.58 | 0.13937 | \$ 29.41 | \$ (7.17) | -19.6% |
| County Cons. Futures | 0.06246 | \$ 12.05 | 0.05625 | \$ 11.87 | \$ (0.18) | -1.5% |
| Port | 0.18956 | \$ 36.59 | 0.25895 | \$ 54.64 | \$ 18.05 | 49.3% |
| EMS (voted) | 0.25000 | \$ 48.25 | 0.24143 | \$ 50.94 | \$ 2.69 | 5.6% |
| School District 401 M & O (voted) | 2.62565 | \$ 506.75 | 2.64203 | \$ 557.47 | \$ 50.72 | 10.0% |
| School 401 Bond Levy (voted) | 0.60211 | \$ 116.21 | 1.46935 | \$ 310.03 | \$ 193.82 | 166.8% |
| City General Fund | 1.39885 | \$ 269.98 | 1.32822 | \$ 280.25 | \$ 10.27 | 3.8% |
| City bonds (voted) | 0.30223 | \$ 58.33 | 0.29154 | \$ 61.51 | \$ 3.18 | 5.5% |
| Fire District 26 | 1.35436 | \$ 261.39 | 1.50000 | \$ 316.50 | \$ 55.11 | 21.1% |
| Fire District 26 Bonds (Voted) | 0.20017 | \$ 38.63 | 0.19636 | \$ 41.43 | \$ 2.80 | 7.2% |
| King County Library general | 0.45632 | \$ 88.07 | 0.50000 | \$ 105.50 | \$ 17.43 | 19.8% |
| TOTAL | 11.81820 | \$ 2,280.92 | 12.67416 | \$ 2,674.24 | \$ 393.32 | 17.2% |

Notes and assumptions:

- Uses a residence assessed at \$193,000 for 2002 taxes and \$211,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$200,000, the tax for school bonds is 200,000 / 1000 x \$1.46935 = \$293.87 Your total tax bill would be 200 x \$12.67416 = \$2,534.83